

# The crucial role between Entrepreneurship & micro finance by Mrs/Laila Al-Sayed Ayoub

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### Entrepreneurship's Role in Supporting Micro-Projects

Entrepreneurship plays a significant role in supporting micro-projects by offering innovative and creative solutions to their challenges. For example:

### 1. Financial and Administrative Support:

Entrepreneurship provides opportunities for

small investments or funding tailored to micro-projects. Additionally,

# owners of these projects to manage their resources more efficiently.

# 2. Technology and Development:

Through entrepreneurship, innovative technological solutions can be introduced to enhance the productivity of micro-projects. For instance, using digital marketing tools

to reach wider markets at a lower cost.

# The Role of NilePreneurs:

The NilePreneurs Program(an initiative by the Central Bank of Egypt) works to promote entrepreneurship in Egypt. Its role in supporting micro-projects includes:

# - Funding and Guidance:

Providing business incubators to equip owners of small and micro-projects with the necessary tools to develop their ideas.

# - Training and Qualification:

Organizing workshops and training programs to enhance skills in management and marketing.

# - Industrial Innovation:

Assisting project owners in developing their products using innovative solutions that boost their competitiveness in the market.

# **Practical Example:**

A young entrepreneur owns a small business selling handmade crafts. Through NilePreneurs, he receives a small loan to expand his project and training on how to use social media for marketing. This increases his sales and helps him achieve sustainability & Egypt vision 2030..